

YKM INDUSTRIES LIMITED

Regd. Office: # 4, Jaylakshmiapuram Ist Street, Nungambakkam, Chennai - 600 034

Audited Financial Results for the Quarter Ended 31st March 2014

(Rs. In Lacs except per share data)

S.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.20113 Audited
1	Net Sales/ Income from Operations	-	-	-	-	-
2	Other Income	-	-	0.57	--	0.57
	TOTAL	0.00	0.00	0.57	0.00	0.57
3	Increase / decrease in Stock in Trade	-	-	-	-	-
4	Consumption of Raw Materials	-	-	-	-	-
5	Staff Cost	0.00	0.00	0.00	0.00	0.00
6	Other Expenditure	0.94	0.00	0.79	1.80	2.26
7	Total Expenditure	0.94	0.00	0.79	1.80	2.26
8	Interest	0.00	0.00	0.00	0.00	0.00
9	Depreciation	0.00	0.00	0.00	0.00	0.00
10	Profit / Loss before tax	-0.94	0.00	-0.22	-1.80	-1.69
11	Provision for Taxation					
	Current tax	--	--	--	--	--
	Deferred tax	0.56	--	0.00	0.56	2.00
	FBT	0	--	0	0	0
	Earlier Year Taxes Writter-off	0	--	0	0	0
12	Net Profit	-0.38	0.00	-0.22	-1.24	0.31
13	Paid-up-Equity Share Capital	448.99	448.99	448.99	448.99	448.99
14	Reserves excluding revaluation reserves	--	--	--	--	--
15	Basic / Diluted Earnings per share	(0.01)	0.00	(0.00)	(0.03)	0.01
16	Aggregate of Non Promoters Shareholding*					
	- Number of Shares	1613020	1613020	1613020	1613020	1613020
	- Percentage of Shareholding	35.93	35.93	35.93	35.93	35.93
17	Promoters and promoter group share holding					
	(a) Pledged / Encumbered shares					
	Number of shares	--	--	--	--	--
	Percentage of shares to total promoters holding	--	--	--	--	--
	Percentage of shares to total share capital	--	--	--	--	--
	(b) Non-Encumbered					
	Number of shares	2876880	2876880	2876880	2876880	2876880
	Percentage of shares to total promoters holding	100.00	100.00	100.00	100.00	100.00
	Percentage of shares to total share capital	64.07	64.07	64.07	64.07	64.07

Notes:

- The above financial results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 28th May 2014.
- The figures of quarters ended 31st March are the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures upto the third quarter of the respective Financial Years.
- The Details of number of investor complaints for the quarter ended 31st March 2014 are:
Beginning - Nil, Received - Nil, Disposed off - Nil, Pending - Nil.
- Previous period's figures are regrouped wherever necessary.

BY ORDER OF THE BOARD

Y.MEERA REDDY
Managing Director

Place : Chennai
Date : 28.05.2014



Notes:

1.Statement of Assets and Liabilities

Particulars	As at 31st March	
	2014	2013
<u>EQUITY AND LIABILITIES</u>		
<u>Shareholders' Funds</u>		
Share Capital	474.50	474.50
Reserves & Surplus	- 3.31	- 2.07
<u>Current Liabilities</u>		
Other Current Liabilities	0.25	0.25
TOTAL - EQUITY AND LIABILITIES	471.43	472.68
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Non-Current Investments	1.00	1.00
Deferred Tax Asset (Net)	12.01	11.45
Long Term Loans and Advances	458.06	460.06
<u>Current Assets</u>		
Cash and Cash Equivalents	0.35	0.16
Total- ASSETS	471.43	472.68

2.The above audited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 28, 2014

3.The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2014 and the unaudited published year to date figures upto December 31, 2013 being the date of the end of the third quarter of the financial year which were subjected to limited review.

4.Previous periods/year's figures have been reclassified/regrouped wherever necessary to conform to current period's presentation.

For and on behalf of the Board of Directors

Place: Chennai
Date: 28.05.2014




Y.Meera Reddy
Managing Director



GANESH VENKAT & Co.,
Chartered Accountants

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Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

To
The Board of Directors of
YKM Industries Limited

1. We have audited the quarterly financial results of **YKM Industries Limited** ('the company') for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing agreement, except for the disclosures regarding 'public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published Year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified under the Companies Act, 1956 read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.



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2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :
 - i. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net Loss and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place : Chennai
Date : May 28, 2014



For Ganesh Venkat & Co.,
Chartered Accountants,
Firm Registration No.005293S

L.S. Venkataraman
L.S. Venkataraman
Partner
Membership No.024965

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