



Dated: December 16, 2020

To,
The Manager,
Dept. of Corporate Services,
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

BSE Scrip Code: 531260.

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Restructuring of Company's business

This disclosure is pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance of our earlier intimation to the Bombay Stock Exchange dated June 23, 2020, with respect to SunEdison Infrastructure Limited (“**Company**”) having entered into a Framework Agreement.

The Framework Agreement is entered into by the Company, with an objective of laying down the framework for restructuring of the businesses of the Company and its subsidiaries to, inter alia, separate the under-construction solar power projects and the commissioned solar power projects (“**Internal Restructuring**”).

This disclosure is to inform you that in furtherance of the Framework Agreement and in order to complete the steps to achieve Internal Restructuring, the Board of Directors of the Company at their meeting held on December 15, 2020 have accorded their approval for capital contribution to be made by the Company amounting to INR 18,66,53,582/- (Rupees Eighteen Crores Sixty Six Lakhs Fifty Three Thousand Five Hundred and Eighty Two Only) in Sherisha Solar LLP, under the provisions of the Limited Liability Partnership Act, 2008 (“**LLP Act**”) by way of execution of a limited liability partnership agreement. The disclosure for the proposed contribution is given in **Annexure A**.

We request you to take the same on record.

Thanking you,

For SunEdison Infrastructure Limited

Suresh Babu R.V.

R.V. Suresh Babu
Company Secretary

SunEdison Infrastructure Limited

(Formerly YRM Industries Limited)
11th Floor, Bascon Futura IT Park, #10/1 & #10/2, Venkatanarayana Road,
T. Nagar, Chennai - 600017. CIN No: L40100TN1994PLC028263

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Annexure A

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p>Sherisha Solar LLP 11th Floor, Bascon Futura Park, New No: 10/2, Old No: 56L, Venkatanarayana Road, T. Nagar, Chennai – 600 017.</p> <p>Partner’s Capital on December 11, 2020: INR 34,41,78,363/- (Rupees Thirty Four Crores Forty One Lakhs Seventy Eight Thousand Three Hundred and Sixty Three Only).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>Yes, this is a related party transaction. Mr. Anil Jain is the promoter and one of the ultimate shareholders of the Company as well as SIL Rooftop Solar Power Private Limited (“SIL Rooftop”). SIL Rooftop holds 64% partnership interest in Sherisha Solar LLP.</p> <p>The capital contribution by the Company is being done at arm’s length.</p>
3.	Industry to which the entity being acquired belongs;	Sherisha Solar LLP is engaged in the business of power generation, related consultancy services and management consultancy.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Pursuant to the Internal Restructuring, the Company intends to acquire direct stake in Sherisha Solar LLP.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition;	December 18, 2020.
7.	Nature of consideration-whether cash consideration or share swap and details of the same;	The capital contribution in Sherisha Solar LLP is being made by infusion of INR 18,66,53,582/- (Rupees Eighteen Crores Sixty Six Lakhs Fifty Three



		Thousand Five Hundred and EightyTwo Only)
8.	Cost of acquisition or the price at which the shares are acquired;	N.A
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	Partnership interest of 36% in Sherisha Solar LLP representing 99.99% of the economic interest in the revenues, profits and losses in Sherisha Solar LLP.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Sherisha Solar Private Limited which was incorporated on January 12, 2015 was converted into Sherisha Solar LLP on October 29, 2020.</p> <p>Sherisha Solar LLP is engaged in the business of power generation, related consultancy services and management consultancy.</p>