

**October 10, 2019**

**To,**

**The Manager,**

Department of Corporate Services,  
BSE Limited,  
Dalal Street, Fort,  
**Mumbai – 400 001**

**Dear Sir/Madam,**

**Subject: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 –  
Open Offer Updates**

**Ref.:-Scrip Code - 531260**

This is with reference to the captioned subject we are in receipt of Letter from Keynote Financial Services Limited, (Formerly known as Keynote Corporate Services Limited) Manager to the Open Offer to the Public Equity Shareholders of SunEdison Infrastructure Limited, (Formerly YKM Industries Limited) (**“Target Company”**) by Avyan Renewable Solar Private Limited (**“Acquirer”**) informing us about the amendment to the share Purchase Agreement (“SPA”) dated: July 26, 2019.

We had enclosed the copy of said letter for your information.

We request you to please take the above submission on record.

**Thanking you,**

**For SunEdison Infrastructure Limited**

*Suresh Babu R.V.*



**R V Suresh Babu  
Company Secretary**

# KEYNOTE

25  
—YEARS—  
OF CREATING  
VALUE  
THROUGH  
RELATIONSHIPS  
AND  
TRUST

Ref# SunEdison/Let-TC /Sp(5)

October 07, 2019

The Board of Directors  
**Sunedison Infrastructure Limited**  
(Formerly YKM Industries Limited)  
11th Floor, Bascon Futura IT Park  
New no: 10/2 old no: 56L  
Venkatanarayana Road  
T. Nagar, Chennai – 600 017

Dear Sir,

**Reg: Open Offer to the Public Equity Shareholders of SunEdison Infrastructure Limited (Target Company)**

We are acting as the manager to the open offer to the public equity shareholders of SunEdison Infrastructure Limited (Formerly YKM Industries Limited) (“**Target Company**”) by Avyan Renewable Solar Private Limited (“**Acquirer**”) in terms of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“**SAST Regulations**”). The open offer opened on September 19, 2019 and closed on October 03, 2019.

We are in receipt of Letter from the Acquirer informing us about the amendment to the Share Purchase Agreement (“**SPA**”) dated July 26, 2019 along with copy of addendum to the SPA. In terms of the same the Acquirer is acquiring 13,91,869 equity shares representing 31.00% of the Equity Share Capital of the Target Company from the Seller(s) instead of 16,83,713 equity shares representing 37.50% of the Equity Share Capital of the Target Company pursuant to the SPA.

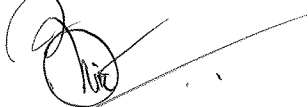
All other terms and conditions of the SPA would remain the same. Further, there has been no change in the terms of the open offer and Acquirer is in the process of completion of open offer requirements in terms of applicable provisions of the SEBI (SAST) Regulations.

We as Manager to the offer request you to please take the above submission on record.

Should you require any further information we shall be pleased to furnish the same.

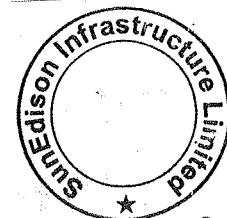
Thanking you and assuring you of our best co-operation at all times.

Yours Sincerely,  
For **KEYNOTE FINANCIAL SERVICES LIMITED**



Uday S. Patil  
Director – Investment Banking

~~Signature~~



Received on  
October 09, 2019  
Suman Babu R. V.

**Keynote Financial Services Limited**

(formerly known as Keynote Corporate Services Limited)

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 6826 6000 · Fax: 91 22 6826 6088 Email: info@keynoteindia.net · Website: www.keynoteindia.net

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